

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COOLPOINT INNONISM HOLDING LIMITED

快意智能股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8040)

VOLUNTARY ANNOUNCEMENT IN RELATION TO BEING INVITED AS A SPONSOR FOR AN R&D PROJECT

This announcement is made by Coolpoint Innonism Holding Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that, Aviva Yacht (Far East) Limited (“**Aviva Yacht**”), a wholly-owned subsidiary of the Company, has been invited by the City University of Hong Kong (the “**University**”) to be an industry sponsor (the “**Sponsor**”) for the University to apply for the Research, Academic and Industry Sectors One-plus (RAISe+) Scheme (the “**Scheme**”) of the Innovation and Technology Fund (ITF) (the “**Fund**”) to sponsor the University to conduct a research and development (“**R&D**”) project about photocatalyst new materials (the “**Project**”). The Scheme provides funding support to the eight designated UGC-funded universities, including the University, with a view to helping their prospective research teams with good potential to transform, realise and commercialise the R&D outcomes and become a successful start-up to complete their projects.

On 23 November 2023, Aviva Yacht signed a letter of intent (the “**Letter of Intent**”) to be the Sponsor of the University. If the application of the Scheme is successfully granted, Aviva Yacht will pay a maximum of HK\$33,334,000 sponsorship amount to the University to conduct the Project (the “**Sponsorship**”) and will participate in the R&D work of the Project. The Fund will also provide a maximum of HK\$72,668,000 to the University to conduct the Project. The Letter of Intent shall create no legal and binding obligations on the Group. The ultimate sponsorship amount will be paid on a pro rata basis, subject to the ultimate amount of funding granted to the Project. The Group will further negotiate with the University for the Sponsorship and the details of possible participation of the Project, and will sign a formal and binding agreement (the “**Formal Agreement**”) with the University upon successful grant of the Project.

The Group has been striving for promoting various types of nanophotocatalytic antifouling environmentally friendly materials. The Project will secure the Group to be possible to become one of the patent owners of the new materials and further enhance the nanophotocatalytic antifouling environmentally friendly materials business of the Group. This will create synergy for the Group's business and in turn improve the overall business performance of the Group.

If the Formal Agreement materialises, the Sponsorship may constitute a notifiable transaction of the Company under the Listing Rules. The Company will make further announcement(s) pursuant to all applicable requirements under the Listing Rules as and when appropriate.

The Board wishes to emphasise that, as at the date of this announcement, no binding agreement in relation to the Sponsorship or participation of the Project has been entered into. Therefore, the Project may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpoint Innonism Holding Limited
Chui Kai Tai, MH
Executive Director

Hong Kong, 28 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Tsang Fu Dennis, Ms. Liu Lee Lily, Mr. Chui Kai Tai, MH, Ms. Lin Xiaoling and Mr. Lee Chi Wai; the non-executive directors of the Company are Professor Leung Yiu Cheong and Professor Leung Kwok Hi Michael; and the independent non-executive directors of the Company are Mr. Chow Kwok Kee, PMSM, Mr. Xu Zhi Qiang and Mr. Chiu Wai Hon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain in the "Latest Company Announcements" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its posting and on the website of the Company at www.coolpointinnonism.com.